

## DSV Insurance A/S

## To Whom It May Concern:

## INSURANCE CERTIFICATE FOR FREIGHT FORWARDERS LIABILITY INSURANCE

We hereby confirm that we are binding a Freight Forwarders Liability Insurance for DSV A/S and <u>UTi</u> as set forth below:

**ASSURED**: DSV A/S and/or any subsidiary companies (including UTi), owned, controlled or management controlled, that exist on the date of inception of this Policy or that are founded, acquired or obtained after the date of inception.

Covering The provisions of any International Transport Convention which are contractually or compulsorily applicable. Any national transport law and/or common law. Any trading conditions approved by national forwarding, road haulage, logistics or warehousing association or similar body. Any House consignment note, waybill, Bill of Lading and Forwarders Certificate of Receipt The FIATA bills of lading or other approved document with insurer's prior approval. Any other contract with prior written approval of Insurers Insured services: Freight Forwarder acting as agent or principal - Logistics Operator - NVOCC -Air Freight Forwarding - Road Haulage Operator - Parcel carrier -Warehouse operator 1<sup>st</sup> January 2018 – 31<sup>st</sup> December 2018, both days inclusive PERIOD: LIMIT: Section 1: Freight Forwarders Liability EUR 4,000,000 any one loss or series of losses arising out of one event and in all during policy year or more specific sub-limits under master policy Section 2: Errors and Omissions

**EUR 500,000** any one loss and in all during policy year or more specific sub-limits under master policy

The insured value is limited in respect of valuable cargo, consequential loss, T-form liability and plants and personal effects.

## Geographical Limits: Worldwide

Deductible: EUR 7.500 per event

This certificate is always subject to full terms, clauses, conditions, limits and exclusions set out in the policy. Only the original policy wording is legally binding.

This document does not confer upon the recipient or holder any rights of insurance. Issued for and on behalf of DSV Insurance A/S - Licensed insurance company in Denmark under European Insurance Directives, registration no. 53110