

Insurance document

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DSV CARGO INSURANCE

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Thank you for showing an interest in purchasing DSV Cargo Insurance. This document aims to clarify all matters regarding costs and conditions for DSV Cargo Insurance and how to act in case of accidents.

COSTS

DSV Cargo Insurance provides a safety net for your shipments at very competitive premiums by offering all-risk cargo insurance. Our premiums are based on your specific situation as the insurance premium is determined by the description, the value and the destination of your goods. Furthermore, it is possible to take out an insurance for full invoice value plus up to 10%.

For detailed information on our premiums, please, contact DSV Sales or ask the Traffic Co-ordinator when booking a delivery. Section 1.

CONDITIONS

A freight forwarder's liability is limited and you will often receive compensation for part of your loss only, if the loss or damage is compensated at all. DSV Cargo Insurance covers all packed standard commodities against accidents, mishandling and any other incident causing loss or damage. All-risk cargo insurance is provided on the globally accepted Institute Cargo Clauses issued by the London Insurance Market.

For information on excluded cargo, please refer to section 2.

Around the globe

Our insurance covers your cargo to and from most countries around the world. For certain countries, however, a separate agreement with DSV Insurance A/S is needed to take out an insurance.

Please seek information on those countries in section 3.

Insurance guidelines

In most cases, our all-risk insurance conditions will apply to cargo policies taken out through DSV. We do, however, make sure to include any additional clause that might be relevant to your specific consignment.

Additional information you can find at our web site www.fi.dsv.com -> Cargo Insurance.

IN CASE OF ACCIDENTS

Forget about never-ending claims handling and legal disputes. In case of damage or loss just follow a few basic steps to receive your compensation - fast and hassle-free (so called Fast Track handling).

1. Check the exterior condition of the goods immediately at arrival.
2. Make clear and simple written reservations to the bill of lading.
3. Send a letter or e-mail holding the carrier responsible. Give a short description of the damage or shortage, include at least the following information: arrival date, number of the consignment note, information about the damaged goods as well as the quality and quantity of the damage. If possible enclose photos.
4. Forward your claim to your usual DSV contact person as well as to the DSV Cargo Care Department at ficlaims@fi.dsv.com.

Please make yourself acquainted with time limits for forwarding claims in section 5.

SECTION 1 – Insurance premium calculation table

INSURANCE PREMIUMS (Mode of Transport: vehicle/ship/air)	% of insured value	minimum
PACKED STANDARD GOODS TO/FROM		
ZONE 1 Argentina, Asia, Australia, Brunei, Chile, Costa Rica, Europe, Falkland Islands, Mauritius, Middle East, New Zealand, North America, Panama, Peru, Puerto Rico, Uruguay <i>*) premium 15 € when the insured value of the shipment is max. 15 000 €</i>	0,32	15 € *)
ZONE 2 Rest of the world (A)	0,59	30 €
USED GOODS		
<i>See Second Hand Interests Clause Preapproved / 500.000 €</i>	Premium according to zone	30 €
UNPACKED GOODS		
<i>See Interests Packaging and Protection Clause. Goods must be properly lashed and secured for transport. Preapproved / 500.000 €</i>	Premium according to zone	30 €
FRAGILE GOODS (e.g. ceramics, marble, furniture, etc.)		
	0,85	85 €
GOODS FOR FAIRS		
<i>Preapproved / 250.000 €</i>	1,35	85 €
HOUSEHOLD GOODS		
<i>See Household goods and Personal Effects Clause. Goods must be professionally packed. Preapproved / 250.000 €</i>	1,35	150 €
MOTOR VEHICLES		
<i>See Motor Vehicle Clause and Security Clause Preapproved / 500.000 €, preinspection of shipment if value 100.000€ or more of if second hand.</i>	1,35	150 €
PLEASURE CRAFTS		
<i>See Watercraft Clause. Preshipment and discharge survey required if the pleasure craft is not within a fully enclosed container. Preapproved / 500.000 €</i>	1,35	150 €

(A): see Calculator

- The insurance premium is calculated as a percentage of the goods value, including freight, plus an imaginary 10% profit.
- Please refer to DSV Insurance A/S for goods valued above EUR 500,000.
- For Zone 1 premiums are inclusive war and strike cover.

SECTION 2 – Cargo excluded from coverage under the all-risk insurance (Note: the list is not all inclusive)

- Blueprints
- Cigarettes
- Deeds
- Designs
- Helicopters
- Living creatures
- Manuscripts
- Money
- Patterns
- Securities and the like
- Stamps

SECTION 3 – Countries excluded from coverage under the all-risk insurance (Note: the list is not all inclusive)

- Afghanistan
- Central African Republic
- Eritrea
- Gaza Area
- Iran
- Liberia
- Mali
- North Korea
- Somalia
- Sudan
- Syria
- West Coast
- Yemen

SECTION 4 – Additional conditions

Used and unpacked goods: The insurance does not cover scratches, marks, dents, rust and oxidation or damage to mechanical or electronic systems.

Preapproved value EUR 500,000

Used goods: See the Second Hand Interest Clause

Unpacked goods: See the Interests Carried Unpacked or Unprotected Clause. Goods must be properly lashed and secured for transport.

Motor vehicles or pleasure crafts: The insurance does not cover scratches, marks, dents, rust and oxidation or damage to mechanical or electronic systems.

Preapproved value EUR 500.000

Motor vehicles, new and second hand: Subject to Motor Vehicles Clause, Security Clause and pre-shipment survey, when value per shipment exceeds EUR 100.000 or if second hand.

Pleasure crafts: Subject to Watercraft Clause. Pre-shipment and discharge survey required if the water/pleasure craft is not within a full enclosed container.

Household goods / personal belongings: The insurance does not cover scratches, marks, dents, rust and oxidation or damage to mechanical or electronic systems. The Household Goods and Personal Effects Clause of the ICC Clauses will apply and is available on request from our Sales personnel. The shipment must be professionally packed.

Minimum premium EUR 150

Preapproved: shipments with insurance value over EUR 250,000

Fairs and exhibition cover: The insurance covers transportation to and from the exhibition/site. The insurance also covers for a maximum of 30 days at the exhibition/site, however, the insurance does not cover during demonstration of goods at the exhibition/site. In the instant the cargo is being set up at the exhibition, the cargo is considered to be used goods, and subject to the Used Goods Clause. Additional clause applied: Exhibition Risk Clause

Minimum premium: EUR 85

Preapproved: shipments with insurance value over EUR 250,000

SECTION 5 – Time limits for forwarding claims

- Vehicle or rail: immediately or within 7 days from arrival
- Vessel: immediately or within 3 days from arrival
- Air freight: immediately or within 14 days from arrival

Where a survey is required, you must contact your DSV contact person immediately. Please be aware that in case of damage you must seek the claims adjuster's acceptance before selling or destroying the goods.