

Credit Application



PLEASE TYPE OR PRINT -- EMAIL COMPLETED APPLICATION TO Credit@us.dsv.com
COMPLETE ENTIRE APPLICATION

DSV ACCOUNT EXECUTIVE _____ DSV BRANCH _____
DUTY \$ _____ CREDIT AMOUNT REQUESTED \$ _____

COMPANY _____

Street Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

MAIN CONTACT PERSON

Name _____ Title _____

Phone _____ Fax _____

Email _____

ACCOUNTS PAYABLE CONTACT PERSON

Name _____ Email _____

Phone _____

TYPE OF ORGANIZATION

- C-CORPORATION S-CORPORATION LLC LLP PROPRIETORSHIP
 OTHER _____

TAX ID / SSN _____

DUN & BRADSTREET NO _____

NATURE OF BUSINESS _____

ANNUAL REVENUE: US \$ _____

NO. OF EMPLOYEES _____

CURRENT LOGISTICS PROVIDERS _____

BANK REFERENCE

Bank _____

Acct No _____

No of Yrs Trading _____

Contact _____

Phone _____

Email _____

Fax _____

Address _____

PLEASE TYPE OR PRINT -- EMAIL COMPLETED APPLICATION TO Credit@us.dsv.com
COMPLETE ENTIRE APPLICATION

TRADE REFERENCES

Company
Contact Title
Phone Fax
Email
Address

Company
Contact Title
Phone Fax
Email
Address

Company
Contact Title
Phone Fax
Email
Address

INVOICING INSTRUCTIONS

We prefer DSV invoices scanned: YES NO If YES, please specify email address
Scanned & Emailed to:

Mailed to: Address from front page: YES NO If NO, please specify
Other:

We use a Payment Center: YES NO If YES, please complete Schedule A attached
Name of Payment Service:
Email:
Contact:
Phone:

SHIPPING INFORMATION

MODE DIRECTION ESTIMATED NUMBER OF SHIPMENTS
SEA IMPORT
AIR EXPORT

Estimated Duty invoiced per month:

(If DSV advances duty on behalf of importer of record, a duty outlay fee may apply)

PLEASE TYPE OR PRINT -- EMAIL COMPLETED APPLICATION TO Credit@us.dsv.com
COMPLETE ENTIRE APPLICATION

AGREEMENT

The undersigned ("Customer") represents that the information provided is true and correct as of the date hereof. This Credit Application and Agreement ("Agreement") is submitted to DSV Air & Sea Inc. ("DSV") for the purpose of obtaining credit and acknowledging and agreeing to DSV's terms of trade. The undersigned certifies that he/she is a corporate officer or employee duly authorized by Customer to execute this Agreement on Customer's behalf. Execution of this Agreement authorizes Customer's bank and trading partners to release finance and trading information to DSV for the purpose of evaluating Customer's credit worthiness.

The terms of this Agreement shall be binding upon Customer upon its execution, provided however, no credit shall be considered having been granted to Customer until DSV approves Customer's credit application. Upon execution of this Agreement, the undersigned and its successors agree to be bound by the following terms:

- 1. Terms of Payment.** Invoices are due upon presentation and considered past due and delinquent thirty (30) days from Invoice Date.
- 2. Secured Interest.** Customer authorizes DSV to retain a secured interest in any of customer's shipments or other assets within the care, custody or control of DSV, equivalent to the amount of invoices outstanding over thirty (30) days, whether or not those invoices cover the shipments or assets then in the possession of DSV.
- 3. Past Due.** If there are past due amounts, DSV retains the rights to hold current shipments pending payment of past due invoices.
- 4. Interest on Late Payment.** In the event that payment of any invoice is not received by DSV on or before the due date, interest is due at the current maximum legally allowed rate.
- 5. Cost of Collection.** Customer shall be liable for all costs of collection of any delinquent invoice including, but not limited to, fees paid to collection agencies and reasonable attorney fees, whether suit is commenced or not.
- 6. Applicable Law.** This Agreement is subject to and shall be construed in accord with the Law of the State of New Jersey, without regard or reference to applicable conflicts of law principals or rules.
- 7. Commencement of Action.** Any action or proceeding arising out of or relating to this Agreement, including without limitation collection of any delinquent invoices due DSV from Customer, shall be commenced, and venue shall be proper, in the State or Federal Courts of New Jersey.
- 8. Modification of Termination of Credit.** DSV retains the right to modify the terms and amount of credit granted to Customer, in its sole discretion, or to summarily terminate the Customer's credit with DSV, with or without cause.
- 9. Whole Agreement; Modification.** This Agreement constitutes the sole understanding between DSV and Customer regarding the subject of the Agreement, supersedes all prior agreements, written or oral, and may not be modified or amended, except as provided in Paragraph "8", above, unless by a writing signed by DSV and Customer.
- 10. DSV Terms and Conditions.** By executing this Agreement, Customer agrees that all services provided to the Customer will be subject to and governed by DSV's current Standard Terms & Conditions and/or Bill of Lading or Air Waybill contract of carriage terms and/or applicable tariff terms, copies of which are available upon request or can be viewed at dsv.com.

Among important terms set forth in the above mentioned documents are limitations of liability on the part of DSV, the opportunity to declare a higher value for carriage for purposes of processing a claim, procedures that must be complied with to ensure a claim is properly and timely filed and limitation on the time within which an action for a claim may be commenced.

All merchandise received by DSV and in its possession, whether for immediate shipment, storage, packing or other ancillary services, are subject to the terms of the above mentioned documents, whether or not such documents have been issued, and such terms shall remain in effect from the time of receipt of the merchandise by DSV to the point of delivery to the receiver or consignee of the merchandise.

All the foregoing are subject to change or revision without notice, and will be posted on DSV's website at:

[Terms and Conditions](#)

Authorized Representative (please type or print):

Company _____

Name _____

Title _____

Signature _____

Date _____

Email _____

PLEASE TYPE OR PRINT -- EMAIL COMPLETED APPLICATION TO Credit@us.dsv.com
COMPLETE ENTIRE APPLICATION

Schedule A
Third Party Payment Center Agreement

This document forms part of the Credit Application Agreement between DSV Air & Sea Inc. ("DSV") and
_____ ("Customer")

Dear Valued Customer,

DSV acknowledges that Customers will, from time to time, outsource its audit and payment of DSV invoices to a third party payment center(s). **Regardless of your third party arrangements, the credit terms established herein are between you the Customer and DSV. Outsourcing of payment to a third party does not negate your responsibility to ensure payment to DSV within the agreed terms of this credit agreement. Failure to comply with payment terms may jeopardize your credit and/or delay services.** For further clarification credit terms and due dates are clearly noted on each invoice issued by DSV.

DSV requires that an AP contact be provided for both the customer and the payment center, along with clear instructions on invoice flow and expected timing, within the various stages that the invoice will reside, from receipt to payment. Additionally, it is important that DSV be informed of how invoices are to be transmitted to you or your payment center, i.e. do you accept invoices via email, courier or mail, and how you intend to pay. DSV encourages our customers to pay via ACH to reduce risk of check fraud and loss.

Any changes to procedures must be communicated no later than 15 days prior to the change, which allows DSV time to facilitate any changes to our systems and personnel.

Customer Contact Information:

Logistics Contact:	Phone:	Email:
_____	_____	_____

Accounting Contact:	Phone:	Email:
_____	_____	_____

Payment Centre Contact Information:

Company Name:	Address:
_____	_____

Customer Service Rep:	Phone:	Email:
_____	_____	_____

[Terms and Conditions](#)

PLEASE TYPE OR PRINT -- EMAIL COMPLETED APPLICATION TO Credit@us.dsv.com
COMPLETE ENTIRE APPLICATION

Schedule A (Continued)
Third Party Payment Center Agreement

Invoice Delivery Instructions (special):

Escalation Procedures:

Method of Payment:

1. ACH/Wire: ABA 026010785 Swift NDEAUS3N Account 7169853001 Bank Nordea Finland
1211 Ave. of the Americas, 23rd Floor, New York, NY 10036
2. Lockbox: DSV Air & Sea Inc., P. O. Box 200876, Pittsburgh, PA 15251-0876 USA
3. Mailed direct to Head Office: Attn: Accounts Receivable, 100 Walnut Ave., Suite 405, Clark, NJ 07066

To be completed by DSV and returned to Customer's accounting contact:

Customer Credit Terms:

DSV Contact Information:

Credit and Collections Specialist:

Cash Application Clerk:

Authorized Customer Signature

Authorized DSV Signature